

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person Hudson Bay Capital Management LP  <small>(Last) (First) (Middle)</small> 777 THIRD AVE., 30TH FLOOR,  <small>(Street)</small> NEW YORK, NY 10017  <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol Akers Biosciences, Inc. [AKER]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
3. Date of Earliest Transaction (Month/Day/Year) 12/09/2019		6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, no par value ("Common Stock")	12/09/2019		P		19,353	A	\$ 2.96	104,018	I	See footnote (1)
Common Stock	12/09/2019		P		50,000	A	\$ 2.99	154,018	I	See footnote (1)
Common Stock	12/10/2019		P		30,000	A	\$ 2.97	184,018	I	See footnote (1)
Common Stock	12/11/2019		P		26,406	A	\$ 3.10	210,424	I	See footnote (1)
Common Stock	12/11/2019		P		6,019	A	\$ 3.05	216,443	I	See footnote (1)
Common Stock	12/12/2019		P		20,600	A	\$ 2.98	237,043	I	See footnote (1)
Common Stock	12/13/2019		P		6,000	A	\$ 3.02	243,043	I	See footnote (1)
Common Stock	12/16/2019		P		5,000	A	\$ 3.07	248,043	I	See footnote (1)
Common Stock	12/17/2019		P		3,000	A	\$ 3.03	251,043	I	See footnote (1)
Common Stock	12/18/2019		P		7,500	A	\$ 3.07	258,043	I	See footnote (1)
Common Stock	12/19/2019		P		2,700	A	\$ 3.08	261,243	I	See footnote (1)
Common Stock	12/20/2019		P		8,000	A	\$ 3.02	269,243	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.



**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hudson Bay Capital Management LP 777 THIRD AVE., 30TH FLOOR NEW YORK, NY 10017		X		
Gerber Sander C/O HUDSON BAY CAPITAL MANAGEMENT, L.P. 777 THIRD AVENUE, 30TH FLOOR NEW YORK, NY 10017		X		

## Signatures

Hudson Bay Capital Management LP, By: Sander Gerber, Authorized Signatory		01/07/2020
		Date
Sander Gerber		01/07/2020
		Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The securities are held by Hudson Bay Master Fund, Ltd. (the "Fund"). Hudson Bay Capital Management LP (the "Investment Manager") serves as the investment manager of the Fund. As such, the Investment Manager may be deemed to have beneficial ownership of the securities held by the Fund. As the managing member of the general partner of Hudson Bay Capital Management LP, Mr. Sander Gerber may be deemed to have beneficial ownership of the securities held by the Fund. Each Reporting Person disclaims beneficial ownership of the securities held by the Fund, except to the extent of its or his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.